



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

To,

The Surveillance Department
BSE Limited PJ Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code- 513361

Date:11/10/2024

Dear Sir/Madam,

Sub.: Reply to clarification on Price movement sought by BSE Ltd
Ref.: E-mail dated 11/10/2024 vide L/SURV/ONL/PV/AJ/2024-2025/242

With reference to email communication received on 11th October,2024 seeking clarification on the movement in the price of our security at exchange in the recent past, we wish to submit as follows:

The Company has intimated to the exchange from time to time all the events / information which have an impact on the operation and performance of the Company which include all price sensitive information as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015.

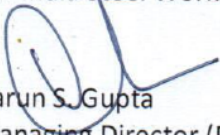
The movement in Company's share price is purely market driven on which the Company neither has any control nor has any knowledge of the reasons.

We think the price movement may be due to the announcement recently made regarding settlement of the dues of Kotak Mahindra Bank Limited.

The Company we will keep the Stock Exchange duly informed of any information under the said regulations as and when any such event occurs.

Kindly take the above clarification on your record.

Thanking You
Yours Faithfully
For India Steel Works Limited


Varun S. Gupta
Managing Director (DIN: 02938137)

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